

Archway Classical Academy-Veritas
Notice of Meeting of Board of Directors

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Board of Directors of Archway Classical Academy-Veritas and to the general public that the Board of Directors will hold a meeting open to the public on **Thursday, June 21, 2018 at 11:00 a.m.** The meeting will be held telephonically, all public members are able to join and participate in the entire call by calling **641-715-3580, and entering conference code 852213#**. Public members are also welcome to participate by attending the meeting in person at the Coliseum Conference Room on the second floor of the **Cicero Campus, 7205 N Pima Rd Scottsdale, AZ 85250**.

Additional documentation relating to public meeting agenda items may be obtained at least 24 hours in advance of the meeting by contacting Gena McFarland at (502) 644-2580. Persons with a disability may request a reasonable accommodation by contacting Gena McFarland at (502) 644-2580 at least 48 hours in advance of the meeting to allow time to arrange for the accommodation

AGENDA

1. Call to Order
2. Call to the Public
In compliance with the Open Meeting Law, the Board of Directors will neither discuss nor take action on issues raised during the call to the public that are not specifically identified on the agenda. At the conclusion of an open call to the public, members of the Board of Directors may, however, respond to criticism made by those who have addressed the Board, ask staff to review a matter, or ask that a matter be placed on a future agenda.
3. Approval of Consent Agenda
Any member of the public or member of the board of directors may request that a consent agenda item be removed from the consent agenda and discussed separately.
 - Approval of the Minutes from the February 8, 2018 Meeting
 - Approval of the Minutes from the Executive Session February 8, 2018
4. Approval of the Proposed Annual Budget for School Year 2018-2019
5. Announcements/Adjournment

Members of the Board of Directors will attend the meeting either in person or by telephone conference call. The Board reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specific time.

Dated and posted this _____ day of _____ 2018, at _____ a.m. / p.m.
Archway Classical Academy-Veritas

Signature _____

Print name _____

February 8, 2018

Unapproved Minutes

ARCHWAY CLASSICAL ACADEMY-VERITAS**Board of Directors****Unapproved Minutes**

Date: February 8, 2018

Time: 11:15 a.m.

Location: Great Hearts Quayle Campus

A meeting of the Great Hearts Academies-Archway Classical Academy-Veritas Board of Directors was held at Great Hearts Quayle Campus, 3102 N. 56th Street, Suite 300, Phoenix AZ 85018, pursuant to A.R.S. 38-431.02, notice having been duly given.

I. Call to Order

David Denton called the meeting to order at 11:19 a.m. The following directors/administrators were present/absent.

Directors	Office		Absent	Notes
David Denton	President	X		
Ward Huseth	Vice President	X		
David Dean	Secretary	X		
Chirag Kapadia	Director	X		
Curtis Fee	Director	X		
Dr. Daniel Openden	Director	X		
Dr. Ramin Schadlu	Director	X		
Jessica Keenan	Director		X	

February 8, 2018

Unapproved Minutes

Dr. Mary Frances Jeffries	Headmaster, Archway Veritas	X		
Ami Hosack	Director of Operations, Archway Veritas	X		
Jennifer Bradshaw	Manager of School Accounting, GH	X		
Sarah Marbach	Director of Academy Giving, ACV and VPA		X	
Ramsey Margison	Director of Financial Planning and Analysis, GH	X		
Kim Harvin	Academy Accountant, GH	X		

II. Call to the Public

<p>Mr. Denton made a call to the public at 11:19 a.m. One member of the public was present. Ms. Melanie Young, GH parent and ACLU member, stated that the boys grooming policy is racist in regard to not allowing hair to be in braids, rat tail, Mohawk or shaved. She shared some messages. First by Robert Chevaleaux, parent of former student, who stated that there are religious practices that do not cut their hair as an extension of their god. Great hearts discriminates against these cultures and religions that grow hair. Ms. Young presented another statement from six alumnae that are outraged due to a punished student at Teleos Prep for braids and the actions by Great Hearts. There is a concern that this policy targets certain cultures and is racist and discriminatory. There should be an internal review, sensitive to cultural diversity and be publicly transparent, also in anti-transgender actions. Ms. Young states that there should be community and parent involvement in policy. Great Hearts Board writes the policies in secret. She suggests a possible forum to voice parent concerns. In the site boards</p>		
--	--	--

February 8, 2018

Unapproved Minutes

<p>Headmasters are in front of bosses and co-workers.</p> <p>Board members were upset and offended about allegations of racism, the method of delivery, and lack of alumnae names mentioned. The action did not take place at this school. The hope is to work with the ACLU and parents in civil discourse. They respect all rights and best intentions. The Board would like information on policies of Great Hearts and understanding of the facts as a possible future agenda item.</p>		
---	--	--

III. Approval of Consent Agenda

<p>Approval of the Minutes from the November 9, 2017 meeting</p>		<p>Mr. Huseth made a motion that the board approves the consent agenda as corrected. Mr. Dean seconded, all in favor, none opposed, the motion carried at 11:45 a.m.</p>
--	--	--

IV. Headmaster's Report

<p>Dr. Jeffries presented the headmasters report. The KPI's look good. The academy has set up new committees looking at growth, logistics, maintaining the culture and educating the families. All grades are full except 4th grade. There was a huge growth in faculty surveys. There are plans in place for the new students.</p>		
--	--	--

V. Approval of the 2018-19 School Year Calendar with corrections

<p>Fall break is moved up a week to match Scottsdale and Bell schedule changes.</p>		<p>Mr. Dean made the motion that the board approve the 2018-19 School year calendar,</p>
---	--	--

February 8, 2018

Unapproved Minutes

	<p>seconded by Mr. Fee, all in favor, none opposed the motion carried at 11:56 a.m.</p>
--	---

VI. Approval to Change Mission Statement of the Academy to

<p>“The mission of Archway Classical Academy Veritas is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.”</p>	<p>Mr. Huseh made a motion that the board approve to change the mission statement of Archway Classical Academy Veritas to “The mission of Archway Classical Academy Veritas is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.” Seconded by Mr. Dean, all in favor, none opposed, the motion carried at 12:00 p.m.</p>
--	--

VIII. Financial Report

<p>Mr. Margison introduced Kim Harvin as the new accountant that will be presenting to this board in the future. Mr. Margison presented the review of the year to date financial highlights and forecast. There are 48 days cash on hand. He noted expenses and variances. Board member asked about paying the teachers more. There is conservation within network for teacher pay. There are some capital expenses.</p>	
--	--

February 8, 2018

Unapproved Minutes

IX. Development Report

<p>Dr Jeffries presented the development report for Ms. Marbach. Community Investments is over goal his year. Tax Credit is a little lower than last year. They are reaching out to past donors.</p>		
--	--	--

X. Possible Executive Session

		<p>Dr. Openden moved the Board enter in Executive Session and invited Dr. Jeffries. Mr. Huseh seconded, all in favor, none opposed, motion carried at 12:17 p.m.</p>
--	--	--

XI. Leave Executive Session

		<p>Mr. Openden moved that the Board leave Executive Session, seconded by Mr. Huseh, all in favor , none opposed motion carried at 12:34 p.m.</p>
--	--	--

XII. Possible Motions from Executive Session

<p>None</p>		
-------------	--	--

February 8, 2018

Unapproved Minutes

XIII. Announcements/Adjournment

Next Board Meeting: Thursday May 17, 2018 at 4:00 p.m. at the Veritas Campus. Subject to change.	Mr. Denton adjourned the meeting at 12:35 p.m.
---	--

Submitted by Board Secretary, David Dean

Gena McFarland, Scribe-

GREAT HEARTS ACADEMIES – Archway Veritas HEADMASTER SITE BOARD REPORT

Year End Enrollment Data for 2017 – 2018

Grade	ADM	ADA	Head Count	Waitlist
Kinder	89.82	85.75	90	194
1st	90	86.09	90	170
2nd	90	85.88	90	184
3rd	89.06	85.71	89	115
4th	89.99	85.35	90	135
5th	89.99	85.33	90	138
6th				
7th				
8th				
9th				
10th				
11th				
12th				
TOTAL	538.77	514.10	539	936

State of the School

Headmasters, please write a high level overview of the state of the school since your last board meeting. This narrative may build upon data from elsewhere in the Board Report, or it may stand alone.

The 2017 – 2018 school year was a busy one, given the announcement in October 2017 that we would be expanding and offering 180 more seats to K - 5th grade students. The year involved facilities meetings, expansion mini retreats with Archway North Phoenix, Archway Lincoln, Archway Maryvale and Archway Scottsdale, and a weekly conference call with Great Hearts stakeholders to monitor progress. As we wrap up the school year, seats are filled, construction is taking place, and the majority of faculty positions have been filled. I am confident the remaining 5 Teaching Assistant positions will be filled prior to the first day of school. Faculty and staff played an instrumental role in the planning for next year. Faculty worked on committees related to student readiness, on-boarding new families, on-boarding new faculty, and process and protocols that meet the needs of a larger student population. On May 5th we had our Kindergarten – 5th grade Open House for new families. We invited all 1st – 5th grade students to take an academic readiness test. Results were used in class placement. While students were testing, parents were invited to the Lund for a question and answer session related to uniforms, discipline, volunteer opportunities and other logistical questions. All indicators point to this event being well-received as a great community builder.

The Red of Ed movement that swept through the state also swept through Archway Veritas. Twelve teachers participated in the march at the state capitol. The school was committed to staying open that day. A united effort was made on behalf of the admin team, the faculty who remained on campus, parent volunteers and Great Hearts Central Office volunteers to keep the school humming along. A solid plan has been put in place by Great Hearts to honor the Governor's 20x20 plan. I invited Erik Twist to our last faculty meeting of the year to provide more color on Great Hearts' efforts and also followed up with individual teachers on an as-needed basis.

We gathered together for our end of the year celebration in May. I took a few minutes to thank everyone for a terrific year, recognize those faculty members who are not returning next year and welcome to the Administration Team Megan Opitz and Lauren Grudem. Megan Opitz will serve as Assistant Headmaster and Lauren Grudem will serve as Dean of Instruction. The Dean of Instruction is a new position at ACV. I am excited to have a Dean to focus on instruction of students and in faculty formation.

The May 18th Fifth grade promotion ceremony was smooth. Mr. Dean joined our ceremony and he and I both shared some thoughts with the students. Our 5th grade teachers took turns coming to the podium to honor those students who were recognized for virtuous behavior. Mrs. Volodarskaya accompanied the ceremony with her talents as a pianist as well as preparing the students to sing a final farewell song. Refreshments were hosted by the 4th grade parents in the cafeteria.

State of the School

Despite the hustle and bustle of preparing for the expansion and the Red for Ed movement, our students continued to be challenged and provided enrichment opportunities during the second semester of the school year. Third through 5th grade students took the AZ Merit test in March and April. Kindergarten through 5th grade students completed the Singapore Common Assessment as well as end of the year DIBELS progress monitoring. Fifth grade students delivered oral presentations on a historical figure during their Westward Expansion unit. Kindergarten students took a trip around the world in their classrooms with activities and food coordinated by teachers and parents. Students enjoyed the year's last performance by the Phoenix Symphony. Scott Joplin was the composers of choice for this performance and there were many feet tapping and hands clapping along to the music. Fourth and Fifth grade students shared that they found the Faraday Lectures led by Dr. Madigan very interesting. I hope to invite Dr. Madigan back in 2020 for a repeat performance. Fifth grade students also participated in an aviation unit led by a VPA parent. Fourth grade students visited the Abrazo Arizona Heart Center. Last but not least, spring concerts were held the first week of May. Mrs. Volodarskaya and Dr. Tsai did an outstanding job preparing the students for their concerts. The Kindergarten students exemplified the expression "the show must go on," as they continued to sing when the lights in the Lund Center went off!

This summer several teachers are travelling out of the country or back to their homes in other states. Although all were tired, as is typical at the end of the year, the returning faculty is already thinking about next year and the possibilities it brings. Teachers have volunteered to set up monthly faculty outings, lead seminars during Wednesday meetings and participate in mentoring new faculty members. Next year will be one of change, but I am excited to build the collective capacity of the team.

Archway Classical Academy Veritas

Summary Statements of Activities

June 2018 School Board Package

	YTD as of Apr-2018 Actuals	YTD as of Apr-2018 Budget	A v B \$ Variance	A v B % Variance	YTD as of Apr-2017 Actuals
Enrollment (ADM)	539	522	17	3%	536
Revenue					
Federal and State	\$ 2,687,031	\$ 2,609,139	\$ 77,892	3%	\$ 2,654,093
Student Fees	389,910	348,935	40,975	12%	367,583
Comm Investment, Tax Credits & Philanthropy	677,809	527,595	150,214	28%	604,134
Rental Income	113,000	125,000	(12,000)	(10%)	125,000
Total Revenue	3,867,750	3,610,669	257,081	7%	3,750,810
Expense					
Instructional	1,630,153	1,584,090	(46,063)	(3%)	1,541,865
Special Education	273,111	298,032	24,921	8%	309,251
Extra Curricular: Athletics	26,906	23,894	(3,012)	(13%)	7,965
Extra Curricular: Non-Athletics	112,502	114,658	2,156	2%	101,291
Support Services: Facilities	741,632	801,289	59,657	7%	792,394
Support Services: Other Non-Instructional	114,920	137,322	22,402	16%	104,532
Support Services: Administration	678,544	621,638	(56,906)	(9%)	657,675
Depreciation & Amortization	75,187	76,718	1,531	2%	119,414
Total Operating Expense	3,652,955	3,657,641	4,686	0%	3,634,387
Net Operating Income (Loss)	214,795 6%	(46,972)	261,767	557%	116,423 3%
Other Income					
Other Income	23,131	48,530	(25,399)	(52%)	21,064
Total Other Income	23,131	48,530	(25,399)	(52%)	21,064
Other Expense					
Other Expense	-	-	-	0%	-
Total Other Expense	-	-	-	0%	-
Change in Net Assets	\$ 237,926 6%	\$ 1,558	\$ 236,368	15171%	\$ 137,487 4%
Cash Adjustments:					
Depreciation & Amortization	75,187	76,718	(1,531)	(2%)	119,414
Straight-Line Lease Expense	(2,397)	(2,397)	-	0%	(2,414)
Leasehold Improvements	(122,414)	(124,954)	2,540	2%	(8,050)
Furniture, Fixtures and Equipment	-	-	-	0%	(44,757)
Technology (Hardware/Software)	-	(13,800)	13,800	100%	(39,770)
Change in Net Cash	\$ 188,302 5%	\$ (62,875)	\$ 251,177	399%	\$ 161,910 4%
Per Student Revenue	\$ 7,179	\$ 6,917	\$ 262	4%	\$ 6,998
Per Student Operating Expense	6,780	7,007	227	3%	6,781
Per Student Instructional Expense	3,026	3,035	9	0%	2,877

Archway Classical Academy Veritas
Statement of Financial Position
For the Period Ended,

	<u>Apr-2018</u>	<u>Apr-2017</u>	<u>Jun-2017</u>
Current assets:			
Cash	2,269,048	1,729,951	1,795,572
Due from government	-	-	12,026
Other receivables	-	10,212	5,077
Prepaid Expenses	2,984	3,796	68,889
Total current assets	<u>2,272,032</u>	<u>1,743,959</u>	<u>1,881,564</u>
Property and equipment:			
Leasehold improvements	544,466	422,052	422,052
Furniture, fixtures and equipment	420,005	420,005	420,005
Construction in progress	-	-	5,400
Less accumulated depreciation	<u>(647,360)</u>	<u>(550,711)</u>	<u>(572,173)</u>
	317,111	291,346	275,284
Deposits	<u>-</u>	<u>415</u>	<u>415</u>
Total assets	<u>\$ 2,589,143</u>	<u>\$ 2,035,720</u>	<u>\$ 2,157,263</u>
Current liabilities:			
Accounts payable	4,034	2,627	8,308
Accrued payroll and related	123,615	38,709	2,910
Deferred revenue	21,085	34,510	28,385
Due to related party	85,309	103,351	40,450
Deposits held for others	122,399	93,686	80,036
Deferred rent, current portion	4,912	2,880	2,876
Total current liabilities	<u>361,354</u>	<u>275,763</u>	<u>162,965</u>
Deferred rent, net of current portion	<u>91,110</u>	<u>96,023</u>	<u>95,544</u>
Total liabilities	<u>\$ 452,464</u>	<u>\$ 371,786</u>	<u>\$ 258,509</u>
Net assets	<u>2,136,679</u>	<u>1,663,934</u>	<u>1,898,754</u>
Total liabilities and net assets	<u>\$ 2,589,143</u>	<u>\$ 2,035,720</u>	<u>\$ 2,157,263</u>

Archway Classical Academy Veritas

Statement of Cash Flows

For the Period Ended,

	<u>Apr-2018</u>	<u>Apr-2017</u>
Cash flows from operating activities:		
Changes in net assets	\$ 237,925	\$ 137,485
Adjustment to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	75,187	119,414
Changes in:		
Due from government	12,026	21,908
Other receivables	5,077	(10,212)
Due from related party	44,858	76,556
Prepaid expenses	65,904	79,136
Deposits	415	-
Accounts payable	(4,271)	(75,631)
Accrued payroll and related	120,704	(7,538)
Deferred revenue	(7,300)	200
Accrued lease expense	2,036	2,880
Deposits held for others	42,362	13,940
Deferred rent	(4,433)	(5,294)
Net cash provided by operating activities	<u>590,490</u>	<u>352,844</u>
Cash flows from investing activities:		
Payments for property and equipment	(117,014)	(92,577)
Net cash used in investing activities	<u>(117,014)</u>	<u>(92,577)</u>
Net increase in cash	473,476	260,267
Cash, beginning of the period	1,795,572	1,469,684
Cash, end of the period	<u>\$ 2,269,048</u>	<u>\$ 1,729,951</u>

	<u>Cash Balance</u>	<u>Days Cash on Hand</u>
77 Day Target	\$ 949,984	77

True Operating Cash for the Month Ended:

Apr-2018	2,249,789	182
Mar-2018	2,078,523	168
Feb-2018	2,083,854	169
Jan-2018	1,995,529	162
Dec-2017	1,909,656	155
Nov-2017	1,749,073	142
Oct-2017	1,595,292	129
Sep-2017	1,665,132	135
Aug-2017	1,531,011	124
Jul-2017	1,754,292	142
Jun-2017	1,776,312	144
May-2017	1,631,185	132
Apr-2017	1,719,070	139

Archway Classical Academy Veritas

Forecasted Statements of Activities

June 2018 School Board Package

	FY18		FY18		Forecast vs	FY19		19 Budget vs		
	Forecast		Budget		Budget	Budget		18 Forecast		
					Variance			Variance		
Enrollment (ADM)	539		522		17	672		133		
Revenue										
Federal and State	\$ 3,565,909	73%	\$ 3,463,786	75%	\$ 102,123	\$ 4,705,886	79%	\$ 1,139,977		
Student Fees	424,825	9%	383,850	8%	40,975	491,620	8%	66,795		
Comm Investment, Tax Credits & Philanthropy	751,717	15%	601,583	13%	150,134	740,840	12%	(10,877)		
Rental Income	113,000	2%	150,000	3%	(37,000)	-	0%	(113,000)		
Total Revenue	4,855,451	100%	4,599,219	100%	256,232	5,938,346	100%	1,082,895		
Expense										
Instructional	2,040,565		1,998,005		(42,560)	2,844,904		(804,339)		
Special Education	322,813		350,183		27,370	349,992		(27,179)		
Extra Curricular: Athletics	44,730		41,672		(3,058)	47,954		(3,224)		
Extra Curricular: Non-Athletics	125,962		128,069		2,107	148,475		(22,513)		
Support Services: Facilities	890,433		961,985		71,552	1,102,410		(211,977)		
Support services: Other Non-Instructional	141,533		163,181		21,648	186,250		(44,717)		
Support services: Administration	847,642		789,674		(57,968)	1,068,005		(220,363)		
Depreciation & Amortization	89,493		91,159		1,666	120,106		(30,613)		
Total Operating Expense	4,503,171	93%	4,523,928	98%	20,757	5,868,096	99%	(1,364,925)		
Net Operating Income	352,280	7%	75,291	2%	276,989	70,250	1%	(282,030)		
Other Income										
Other Income	23,131		58,237		(35,106)	-		(23,131)		
Total Other Income	23,131		58,237		(35,106)	-		(23,131)		
Other Expense										
Other Expense	-		-		-	-		-		
Total Other Expense	-		-		-	-		-		
Change in Net Assets	\$ 375,411	8%	\$ 133,528	3%	\$ 241,883	\$ 70,250	1%	\$ (305,161)		
Cash Adjustments:										
Depreciation & Amortization	89,493		91,159		1,666	120,106		(30,613)		
Straight-Line Lease Expense	-		(2,877)		(2,877)	-		-		
Leasehold Improvements	(122,414)		(124,954)		2,540	(549,750)		(427,336)		
Furniture, Fixtures and Equipment	-		-		-	(10,000)		(10,000)		
Technology (Hardware/Software)	-		(13,800)		13,800	(54,872)		(54,872)		
Change in Net Cash	\$ 342,490	7%	\$ 83,056	2%	\$ 257,012	\$ (424,266)	-7%	\$ (827,982)		
Per Student Revenue	9,012		8,811		201	8,837		(175)		
Per Student Operating Expense	8,358		8,667		308	8,732		(374)		
Per Student Instructional Expense	3,787		3,828		40	4,233		(446)		
Per Student Facilities Expense	1,653		1,843		190	1,640		12		
Per Student Administrative Expense	1,573		1,513		(60)	1,589		(16)		

Archway Classical Academy Veritas

Bond Covenant Calculation

June 2018 School Board Package

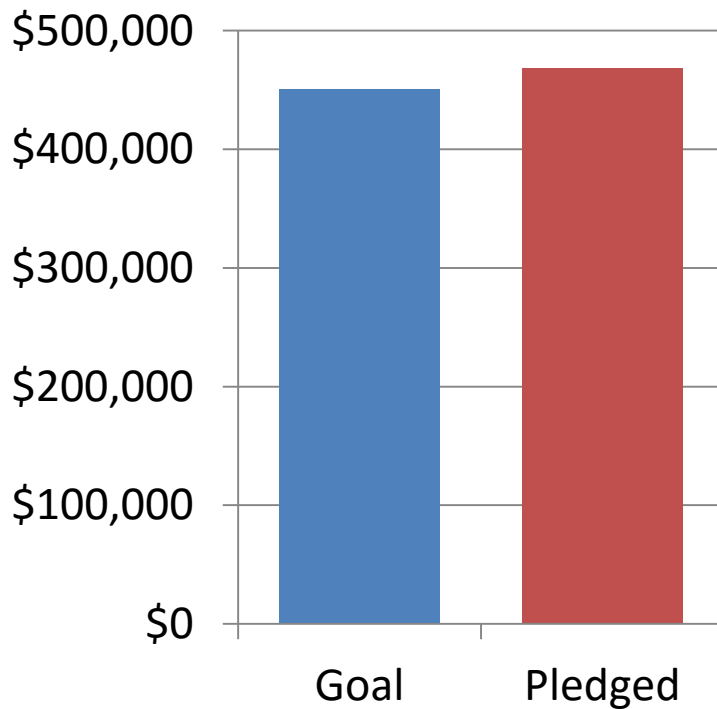
	<u>FY 19 Budget</u>	<u>FY 18 Forecast</u>	<u>FY 17 Actuals</u>
Fund Balance/Net Asset Covenant (Unrestricted Fund Balance not less than 5% of Operating Expense + Base Rent):			
(A) General Fund Unrestricted Balance	\$ 2,344,411	\$ 2,274,161	\$ 1,898,750
Total Expense	5,868,096	4,503,171	4,500,125
Less:			
Depreciation	(120,106)	(89,493)	(140,877)
Base Rent	(697,284)	(538,142)	(652,306)
(B) Fiscal Year Operating Expenses	<u>5,050,706</u>	<u>3,875,536</u>	<u>3,706,942</u>
(C) Base Rent Payment Obligation	697,284	538,142	652,306
Sum of (B) and (C)	<u><u>5,747,990</u></u>	<u><u>4,413,678</u></u>	<u><u>4,359,248</u></u>
(D) 5% of the sum of above lines (B) and (C)	287,400	220,684	217,962
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/15	06/30/15	06/30/15
Liquidity Covenant (Days Cash on Hand equal to at least 45 days):			
(A) Unrestricted Cash & Investments	\$ 1,713,796	\$ 2,138,062	\$ 1,795,572
(B) Fiscal Year Operating Expenses	5,050,706	3,875,536	3,706,942
(C) Line (A) divided by line (B)	0.34	0.55	0.48
(D) Days Cash on Hand [line (C) multiplied by 365]	<u>124</u>	<u>201</u>	<u>177</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/15	06/30/15	06/30/15
Coverage Ratio (Coverage Ratio of not less than 1.10):			
(A) Gross Revenues	\$ 5,938,346	\$ 4,878,582	\$ 4,872,429
(B) Fiscal Year Operating Expenses	<u>5,050,706</u>	<u>3,875,536</u>	<u>3,706,942</u>
(C) Net Income Available for Debt Service [line (A) minus by line (B)]	887,640	1,003,046	1,165,487
(D) Base Rent	697,284	538,142	652,306
(E) Coverage Ratio [line (C) divided by line (D)]	<u>1.27</u>	<u>1.86</u>	<u>1.79</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/15	06/30/15	06/30/15

Community Investment Campaign Report

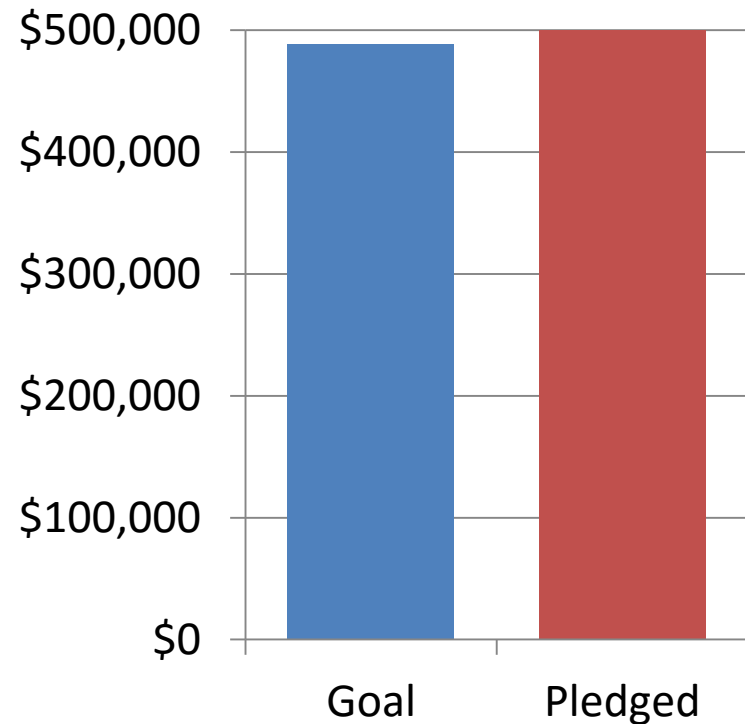
	CI 17-18 as of 5.31.18	CI 16-17 as of 5.31.17
Goal:	\$450,444	\$488,396
Pledged:	\$467,939	\$514,256
% of Goal Pledged:	104%	105%
Amount Received:	\$436,428	\$442,772
Number of Donors:	267	278
Per Student Amount:	\$896	\$1,020
Family Participation:	65%	69%

Community Investment Campaign Report

CI 17-18 as of 5.31.18



CI 16-17 as of 5.31.17



2017-18 Community Investment Campaign Report as of 5.31.18

Academy	CI 17-18 Goal	CI 17-18 Pledges and One-time Gifts	CI 17-18 % of Goal (Pledges/One-time Gifts)	CI 17-18 Received	CI 17-18 Non-Corporate Donor Participation % (i.e. 'Family Participation')	CI 17-18 Per Student Amount (Based on Pledges/One-time Gifts and Budgeted # of Students)
Veritas Prep	454,204	486,927	107%	441,981	57%	684
Archway Veritas	450,444	467,939	104%	436,428	64%	896
Chandler Prep	401,367	423,165	105%	384,041	60%	605
Archway Chandler	357,167	353,475	99%	327,292	60%	682
Arete Prep	264,307	276,553	105%	247,030	53%	495
Archway Arete	215,000	217,575	101%	190,890	44%	422
Scottsdale Prep	661,635	751,015	114%	668,210	72%	879
Archway Scottsdale	406,622	425,059	105%	396,301	67%	1,052
Glendale Prep	274,757	306,096	111%	248,821	66%	565
Archway Glendale	290,000	302,694	104%	256,408	57%	582
Anthem Prep	407,000	426,532	105%	388,906	64%	551
Trivium Prep	308,802	343,750	111%	296,381	47%	472
Archway Trivium West	217,584	221,090	102%	187,612	44%	426
North Phoenix Prep	197,160	167,284	85%	148,916	37%	450
Archway North Phoenix	409,200	390,549	95%	330,737	48%	498
Cicero Prep	334,630	304,143	91%	254,451	54%	680
Archway Cicero	392,941	399,538	102%	336,910	59%	765
Archway Trivium East	185,279	184,394	100%	154,772	44%	385
Lincoln Prep	147,013	156,103	106%	133,585	40%	427
Archway Lincoln	393,024	315,715	80%	266,990	45%	470
TOTAL:	\$6,768,136	\$6,919,596	102%	\$6,096,662	55%	\$601



Tax Credit Drive

	TC 2017 FINAL	TC 2016 FINAL
Goal:	\$115,944	\$120,853
Received:	\$100,231	\$115,944
% of Goal Received:	86%	96%
Number of Donors:	305	345
Per Student Amount:	\$186	\$216

2017 Tax Credit Drive Report FINAL

Academy	Tax Credit 2017 Goal	Tax Credit 2017 Received FINAL	Tax Credit 2017 % Goal Received (FINAL)	Tax Credit 2017 # of Donors FINAL	Tax Credit 2017 Per Student FINAL
Veritas Prep	144,502	144,618	100%	435	200
Archway Veritas	115,944	100,231	86%	305	186
Chandler Prep	181,776	180,036	99%	561	248
Archway Chandler	100,000	104,975	105%	325	196
Arete Prep	100,045	96,638	97%	304	173
Archway Arete	75,000	72,693	97%	227	135
Scottsdale Prep	210,000	226,934	108%	685	261
Archway Scottsdale	89,250	104,784	117%	318	257
Glendale Prep	124,922	125,013	100%	388	226
Archway Glendale	93,105	95,803	103%	294	177
Anthem Prep	132,100	132,053	100%	385	165
Trivium Prep	105,539	109,021	103%	338	147
Archway Trivium West	70,327	68,412	97%	223	126
North Phoenix Prep	69,831	69,026	99%	218	170
Archway North Phoenix	136,370	107,338	79%	341	128
Cicero Prep	81,695	79,278	97%	255	180
Archway Cicero	80,865	82,735	102%	253	157
Archway Trivium East	48,100	49,013	102%	156	98
Lincoln Prep	51,623	47,485	92%	155	127
Archway Lincoln	102,748	94,811	92%	278	141
Maryvale Prep	39,600	37,812	95%	166	76
Teleos Prep	43,931	33,587	76%	123	148
TOTAL:	\$2,197,273	\$2,162,345	98.41%	6,733	\$172 ⁰¹⁹